



Monthly Bulletin

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Winter Storms of 2005-06

Acting Commissioner Brian Yuen urges Department of Financial Institutions' licensees to review their lending policies to give appropriate latitude to customers affected by severe wind, rain, flooding and mudslides due to winter storms. By proclamations dated January 2, 2006, January 3, 2006, and January 12, 2006 Governor Arnold Schwarzenegger declared a state of emergency in the following 34 counties due to damages caused by these fatal storms: Alameda; Alpine; Amador; Butte; Colusa; Contra Costa; Del Norte; El Dorado; Fresno; Humboldt; Kings; Lake; Lassen; Marin; Mendocino; Napa; Nevada; Placer; Plumas; Sacramento; San Joaquin; San Luis Obispo; San Mateo; Santa Cruz; Shasta; Sierra; Siskiyou; Solano; Sonoma; Sutter; Trinity; Tulare; Yolo; and Yuba, that commenced on December 19, 2005 and continued into 2006.

A number of disaster assistance programs have been implemented to assist businesses, farmers and communities in recovering from the disaster. However, because of the nature and the widespread effect it will have on the economy in these areas, the Acting Commissioner encourages the Department's licensees to work with customers in dealing with the economic hardships of this disaster.

Change in Filing Procedures for Certain Bank Applications

This announcement is to advise licensees and others that file certain applications specified below of a change in filing procedures. Beginning April 3, 2006, the applications noted below that are filed with the Department should be accompanied by an electronic copy of the application, preferably in .pdf format. The electronic version may be transmitted to the Department by CD-ROM accompanying the paper applications, or may be submitted as an attachment to an e-mail addressed to Licensing@dfi.ca.gov.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

The following applications should include the original and one additional paper copy, along with an electronic version of the filing:

- Acquisition of control;
- Merger;
- Conversion;
- Securities offering (including new bank initial public offerings); and
- The purchase or sale of a business unit.

The following applications should be made with one original paper version of the application along with an electronic version of the filing;

- New banks; and,
- Establishment of trust powers.

The filing of all other applications, including branch applications, should follow previously established procedures. These changes are being made in an effort to reduce the filing burden of applicants.

If you have any questions regarding the number of copies of applications to be filed, please contact the Licensing Unit in the San Francisco office of the Department at 415-263-8552 or by email at Licensing@dfi.ca.gov.

Final Order Issued

On February 21, 2006, the Acting Commissioner of Financial Institutions issued a final Cease and Desist Order, pursuant to Financial Code Section 1818 (“Order”) against Envios R.D. Corp. (“Envios”). The Order acknowledges Envios’ cessation of its business receiving money in California for transmission to foreign countries as of December 31, 2005, and specifies procedures to be followed by Envios to obtain the Acting Commissioner’s approval to resume the money transmission business.

Commercial Bank Activity

New Bank

1st Enterprise Bank
818 West Seventh Street, Suite 220, City and County of Los Angeles
Correspondent: Grace Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 2/8/06

New Bank (Continued)

Americas United Bank
801 North Brand Boulevard, Glendale, Los Angeles County
Correspondent: Richard Arnold
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 2/7/06

Community 1st Bank
2250 Douglas Boulevard, Roseville, Placer County
(916) 724-2424
Officers: Mark A. Lund, President and Chief Executive Officer
Todd A. Jensen, Chief Financial Officer
Jeff T. Moore, Chief Credit Officer
Capitalization: \$17,600,000.00
Website: <http://www.community1bank.com>
Opened: 2/1/06

San Diego Private Bank
9404 Genesee Avenue, La Jolla, San Diego County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 2/17/06

Western Commercial Bank
21550 Oxnard Street, Woodland Hills, Los Angeles County
(818) 449-7700
(818) 449-7701 (fax)
Officers: Carl W. Raggio III, President and Chief Executive Officer
H. Tommy Woo, Executive Vice President and Chief Financial Officer
Kathleen C. Bryan, Executive Vice President and Chief Credit Officer
Gines Arnau, Executive Vice President and Chief Lending Officer
Capitalization: \$13,731,490.00
Website: <http://www.westerncommercialbank.com>
Opened: 2/6/06

Merger

Community Bank of Central California, Salinas, to merge with and into Rabobank, National Association, El Centro
Effected: 1/31/06

Merger (Continued)

Standard Bank, Monterey Park, to merge with and into East-West Bank, San Marino
Approved: 2/23/06

Premium Finance Company Activity**New Premium Finance Company**

Advance Premium Finance, Inc. (name corrected from Advance Premium Funding, Inc.)
30448 Rancho Viejo Road, San Juan Capistrano, Orange County
Approved: 2/28/06

MDJ Financial, Inc.
6046 Cornerstone Court West, City and County of San Diego
Filed: 2/22/06

Premium Assistance Corporation
6046 Cornerstone Court West, City and County of San Diego
Approved: 2/1/06

San Joaquin Premium Finance, Inc.
5480 Baltimore Drive, La Mesa, San Diego County
Approved: 2/1/06

Security Credit Corporation
1333 Piedra Morada Drive, Pacific Palisades, Los Angeles County
Approved: 2/9/06

Acquisition of Control

New York Community Bancorp, Inc., to acquire control of Standard Funding of California, Inc.
Filed: 1/24/06

Voluntary Surrender of License

Premium Payment Plan, Inc.
Effected: 2/9/06

Foreign (Other Nation) Bank Activity**New Representative Office**

eBANK Corporation
City and County of San Francisco
Filed: 2/8/06

Credit Union Activity

New Credit Union

Southern Pacific Latin American District (SPLAD) of the Assemblies of God
614 S. 5th Street, La Puente, Los Angeles County
Filed: 2/14/06

Change of Name

Transmitter of Money Abroad Activity

New Transmitter of Money Abroad

Banagricola de El Salvador, Inc.
Oponed: 2/21/06

BRIAN YUEN
Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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